

FINANCIAL SECRETARIAT.

Reduction of the rate of Interest on Railway Cess and other Deposits.

READ—

1. Government Order No. FL. 1340-8—G. F. 48-26-3, dated 17th August 1926, fixing the rate of interest on Railway cess and other deposits of Local Bodies at four and a half per cent per annum with effect from 1st September 1926.
2. Notification No. FL. 3144—G. F. 98-32-2, dated 7th December 1932, fixing the rate of interest on deposits which remain in the Savings Bank for a whole financial year at four per cent per annum with effect from 1st January 1933, instead of at four and a half per cent hitherto allowed.

ORDER No. FL. 3146-64—G. F. 98-32-3, DATED BANGALORE,
THE 7TH DECEMBER 1932.

Government are pleased to direct that the interest on Railway cess and other deposits of Local Bodies which now carry a rate of interest at four and a half per cent per annum be reduced to four per cent per annum with effect from 1st January 1933.

S. SHAMANNA,
*Secretary to Government,
Financial Department.*